

Please read the schedule to see if **your** loss of **income**, loss of **gross profit**, **additional research expenditure**, **increased costs of working** or **additional increased costs of working** are covered or if a **first loss limit** applies.

The General terms and conditions, the Property definitions and the following terms and conditions all apply to this section.

Special definitions for this section

Additional increased costs of working	The additional costs and expenses, not including the costs of reconstitution of data , reasonably incurred by you with our prior consent in order to continue your business or minimise your loss of income or loss of gross profit during the indemnity period and not limited to the reduction in income or gross profit saved.
Additional research expenditure	The additional costs and expenses reasonably incurred by you with our prior consent in order to restore your research projects to the state they were in prior to any insured damage .
Alternative hire costs	The reasonable hire costs incurred by you during the period of insurance for the necessary hire of a substitute item of similar type and capacity either whilst insured property is being repaired or until permanently replaced, following insured damage or insured failure .
Annualised amount insured	The amount insured divided by the indemnity period multiplied by 12.
Cyber attack	The activities of: <ul style="list-style-type: none"> a. a third-party who specifically targets you alone by maliciously blocking electronically the access to your website, intranet, network, computer system, programmes, or data held electronically by you or on your behalf; or b. a hacker who specifically targets you alone.
First loss limit	Any amount insured shown in the schedule as a first loss limit, where, with our consent, you have selected a limit that is less than your declared income or gross profit .
Gross profit	The difference between the sum of your income , closing stock and work in progress and the sum of your opening stock, work in progress and uninsured working expenses .
Income	The total income from your business carried out from the business premises .
Increased costs of working	The costs and expenses necessarily and reasonably incurred by you for the sole purpose of minimising the reduction in income from your business during the indemnity period , but not exceeding the reduction in income saved.
Indemnity period	The period, in months, beginning at the date of the insured damage or insured failure or the date the restriction is imposed, and lasting for the period during which your income is affected as a result of such insured damage , insured failure or restriction, but for no longer than the number of months shown in the schedule.
Insured damage	Damage , other than insured failure , to property occurring during the period of insurance provided that: <ul style="list-style-type: none"> a. the damage is not otherwise excluded by the buildings, contents or other property section of this policy; and b. payment has been made or liability admitted by the insurer under any insurance covering such damage.
Insured failure	Failure of equipment, computers , oil or water storage tanks and other insured items provided that: <ul style="list-style-type: none"> a. the failure is not otherwise excluded by the equipment breakdown section of this policy; and b. payment has been made or liability admitted by us under the equipment breakdown section of this policy.
Rate of gross profit	The percentage produced by dividing gross profit by your income during the financial year

immediately before any **insured damage**, **insured failure** or restriction.

Rent

Rent:

- a. for the **business premises** that **you** must legally pay whilst the **business premises** or any part of it is unusable as a result of **insured damage**, **insured failure** or restriction;
- b. that **you** cannot legally recover from **your** tenants whilst the **buildings** or any part are unusable as a result of **insured damage**, **insured failure** or restriction.

Research projects

Your business activities directly related to **your** development of new products or services or improvements to existing products or services.

Uninsured working expenses

Purchases less discounts received, bad debts, **rent** and any other item described in the schedule.

What is covered

We will insure **you** for **your** financial losses and other items specified in the schedule, resulting solely and directly from an interruption to **your business** caused by:

- | | |
|---------------------------------------|--|
| Financial losses from insured damage | 1. insured damage to property: <ol style="list-style-type: none"> a. insured under any Property section of this policy other than equipment breakdown; or b. insured elsewhere, but not under this policy, provided the damage occurred whilst the property was at the business premises; |
| Denial of access | 2. insured damage in the vicinity of the business premises which prevents or hinders your access to the business premises ; |
| Bomb threat | 3. your total inability to access the business premises due to restrictions imposed by the police, An Garda Síochána, the British Armed Forces or the Irish Defence Forces caused by the presence or suspected presence of an incendiary or explosive device within the premises or in the vicinity of the business premises during the period of insurance , provided that such restriction applies for more than four hours and subject to our liability being limited to the actual period that total access is denied. No cover will be provided if actual damage is caused by the device; |
| Suppliers | 4. insured damage , other than loss or damage caused by flood or earth movement , arising at the premises of one of your suppliers operating and based in the European Union, other than water, gas, electricity or telecommunications services; |
| Public utilities | 5. failure in the supply of water, gas or electricity supplied by a supplier operating and based in the European Union to the business premises for more than 24 consecutive hours caused by insured damage , other than loss or damage caused by flood or earth movement , to any land based premises of the supply authority or the terminal feed to the business premises or to underground pipes or underground cables conveying such services from the supply authority to your premises; |
| Telecommunications services providers | 6. failure in the supply of telecommunications services supplied by a service provider operating and based in the European Union to the business premises for more than 24 consecutive hours caused by insured damage , other than loss or damage caused by flood or earth movement , to any land based premises of the service provider or the terminal feed to the business premises or to underground cables conveying such services from the service provider to your premises; |
| Public authority | 7. your inability to use the business premises due to restrictions imposed by a public authority during the period of insurance following: <ol style="list-style-type: none"> a. a murder or suicide; b. injury or illness of any person traceable to food or drink consumed on the premises; c. defects in the drains or other sanitary arrangements; d. vermin or pests at the premises. |
| Customers | 8. insured damage , other than loss or damage caused by flood or earth movement , at the premises of one of your direct customers operating and based in the European Union; |

Property – Business interruption (Technology) Policy wording

Property, including stock, at third-party premises	9. insured damage , other than loss or damage caused by flood or earth movement , to your property at, or whilst in your custody in transit to or from, any third-party premises where you have been contracted to perform your business activity;
Cyber attack	10. cyber attack , provided: <ol style="list-style-type: none"> a. the interruption lasts for a continuous period of more than 12 consecutive hours during the period of insurance; and b. you first discover the attack during the period of insurance;
Equipment breakdown	11. insured failure .
Additional cover	
Cyber security review	Following a cyber attack covered by this section, we will, with our prior agreement, pay for: <ol style="list-style-type: none"> a. the reasonable costs for a suitably qualified consultant to review your electronic security; and b. the reasonable costs of any electronic security improvements recommended by such consultant.

What is not covered

- We** will not make any payment:
1. for any interruption to **your business** directly or indirectly caused by, resulting from or in connection with:
 - a. **terrorism**. This does not apply to the cover under **What is covered**, Bomb threat;
 - b. any **virus** which indiscriminately replicates itself and is automatically disseminated on a global or national scale or to an identifiable class or sector of users unless created by a **hacker**;
 2. if **your business** is discontinued permanently or if a liquidator or receiver is appointed.

How much we will pay

We will pay up to the **amount insured** unless limited below or shown in the schedule. **We** will pay for no longer than the period shown in the schedule against each insured item.

If **you** are accountable to the tax authorities for Value Added Tax, the amount **we** pay will be exclusive of such tax.

The amount **we** pay for each item will be calculated as follows:

Loss of income	The difference between your actual income during the indemnity period and the income it is estimated you would have earned during that period or, if this is your first trading year, the difference between your income during the indemnity period and during the period immediately prior to the loss, less any savings resulting from the reduced costs and expenses you pay out of your income during the indemnity period . We will also pay for increased costs of working and alternative hire costs .
Loss of gross profit	The sum produced by applying the rate of gross profit to any reduction in income during the indemnity period plus increased costs of working and alternative hire costs less any business expenses or charges which cease or are reduced.
Outstanding debts	Any of your outstanding debts which you are unable to recover following loss of your accounting records as a direct result of insured damage or insured failure .
Accountant's charges	The amount we will pay for loss of income or loss of gross profit includes the reasonable charges you pay to your professional accountant for producing information we require in support of a request for settlement under this section.
Under insurance	If the annualised amount insured is less than 85% of your actual income or your actual gross profit during the 12 months immediately preceding the date of the insured damage , insured failure or restriction, the amount we pay will be reduced in the same proportion as the under insurance.

Business trends The amount **we** pay for loss of **income** or loss of **gross profit** will be amended to reflect any special circumstances or business trends affecting **your business**, either before or after the loss, in order that the amount paid reflects as near as possible the result that would have been achieved if the **insured damage** had not occurred.

Your obligations

- If any damage occurs **We** will not make any payment under this section unless **you** notify **us** promptly of any **damage** or event which might prevent or hinder **you** from carrying on **your business**.
- Property insurance Where the **damage** involves property **you** own or are legally responsible for, **we** will not make any payment unless **you** have property insurance in force covering the **damage** and payment has been made, or liability admitted, under that insurance for the **damage**.
- Accounts records **We** will not make any payment for outstanding debts unless **you** keep a record of all amounts owed to **you** and keep a copy of the record away from the **business premises**.
- Backing up electronic data **We** will not make any payment under **What is covered**, Cyber attack unless **you** take all reasonable steps to make back-up copies of all electronic data at least once a week and keep the copies away from the location where the electronic data is normally held.